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GASB Update and Discussion

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*If you think that accounting
is easy, you are probably
doing it wrong!*

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GASB Statements and Implementation Date

- 83- Certain Asset Retirement Obligations - June 15, 2019
- 84 - Fiduciary Activities – December 15, 2019
- 87 – Lease Accounting – June 15, 2021
- 88 – Debt Disclosures – June 15, 2019
- 89- Interest Costs During Construction – December 15, 2020
- 90- Majority Equity Interest – December 15, 2019
- 91- Conduit Debt Obligations – December 15, 2021

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GASB Statements and Implementation Date

- 94 - Public Private- Public Public Partnerships – June 15, 2022
- 96 – Subscription Based Technology Agreements – June 15, 2022
- 97 – Deferred Compensation Reporting – June 15, 2022

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Upcoming Statements

- Conceptual Framework- Disclosures
- Conceptual Framework-Recognition
- Financial Reporting Model
- Revenue and Expense Recognition
- Non Financial Assets
- Compensated Absences
- Prior Period Adjustments

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Implementation

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Workpaper updates

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