sedgwick | caring counts

WE'RE HERE FOR YOU

Ohio Association of Public Treasurers

2022 Update

Ohio is a Monopolistic State
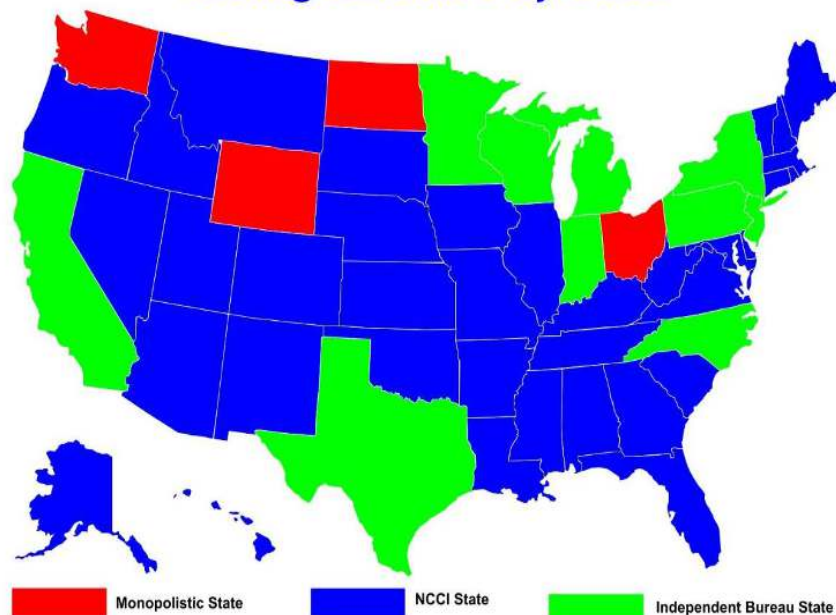
4 States utilize State Fund System

- Ohio
- North Dakota
- Washington
- Wyoming

Ohio has a "no-fault" system

Benefits provided by statute

- Medical
- Rehabilitation
- Death
- Disability (lost wages, wage replacement)

Rating Bureau's by State

Monopolistic State   NCCI State   Independent Bureau State

Parties Involved

Who are the potential parties involved in the workers' compensation process?

✓ Ohio BWC

✓ Managed Care Organization (MCO)

✓ Third Party Administrator (TPA such as CompManagement)

✓ Industrial Commission (when applicable)

✓ Injured Worker

✓ Employer

✓ Physician of Record

✓ Injured Worker Representative

✓ Employer Representative (attorney if obtained)

Workers' Compensation Resources
TPAs

- Third Party Administrator (TPA)
  - Sedgwick
  - Employer advocate
  - Primary functions:
    - Claims management and risk management services
    - Hearing representation on non-legal matters
    - Settlement of claims
    - Filing for handicap reimbursement
    - Rate and underwriting support
    - Education and training

The Injury Occurred...
Now What?

- Goal #1: Return to Work!
  - Before calendar day 8

- Accident Reporting

- Accident Investigation

- Cost Containment Strategies

- Maintain Communication with Injured Employee!

Cost Containment Strategies

- Settlement

- Handicap Reimbursement

- Salary Continuation

- Transitional Work

BWC Rating Programs

- **Group Rating OAPT Group**
  - "Pool" of similar employers receive <u>upfront discount</u>
  - Filing Deadline: Last Business day of May
- **Group Retrospective Rating OAPT Group**
  - "Pool" of similar employers receive <u>refunds</u> based upon performance
  - Filing Deadline: Last business day in July
- **Individual Programs:**
  - Individual Retro
  - EM Cap
  - Self-Insurance

City Group Retro Results

- 2016 34.76% Refund
- 2017 24.18% Refund
- 2018 31.81% Refunded, 36.13% Projected
- 2019 23.48% Refunded, 26.22% Projected
- 2020 34.88% Refunding, 38.39% Projected

Thank you | Questions