



# Ohio Association of Public Treasurers

*2024 Update*



# AGENDA

1. What does your TPA do?
2. What does your MCO do?
3. Discounts/Refunds
4. What can you do to help?
5. BWC Stuff
6. Questions

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- Third Party Administrator (TPA)
    - Sedgwick
    - Employer advocate
    - Primary functions:
      - Analysis and Options for Premium Savings/Refunds
      - Claims management services
      - Hearing representation on non-legal matters
      - Settlement of claims
      - Filing for handicap reimbursement
      - Rate and underwriting support
      - Education and training



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# Managed Care Organization (MCO)

- Initial Report of Injury
- Recommended Allowance to Ohio BWC
- Pays Medical Bills
- Authorizes Treatment
- Facilitates/Assists with Return to Work
- Modified Duty/Transitional Work
- Prescription Drug Management
- Collection of Medical Records
- Network of Physicians
- Rehabilitation
- Fraud related to Medical
- Injury Reporting Materials

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## Group Rating Discounts

Group of similar employers

Join Group to look like a large employer

Tiers of employers with similar experience

Generates Experience Better than individual

Discount is based on group results

Net discount is based on difference between individual and group

Filing Deadline: Last Business day of May



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## Group Retrospective Rating

- Group of Employers Join Together
- Pay your Ohio BWC Premium
- Claims are Paid from Premium Collected
- Claims Cost Measured and Developed
- Un-used premium is Returned to Participants
- Filing Deadline is July 31st



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# What can you do, Engage with your TPA

Your TPA will work hard to reduce cost but always needs your help

- Early Return to Work
- Stay in touch with injured worker
- Transitional Work
- Salary Continuation
- Handicap Reimbursement
- Settlement
- Fraud Detection



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## Ohio BWC Stuff



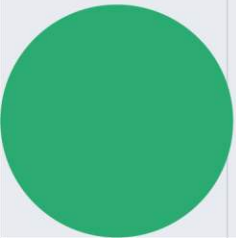
- BWC Net Financial Position \$7.9B Surplus Fund
- Financial Strength Ratio 1.52 (\$1.52 for every \$1 of liability)
- Change in Administrative Cost
- Led to Blended Rate for 2025
- Increase in Safety Grant Budget \$35M to \$43M (Proposed)
- Nothing on 2025 Public Rates until October or December



THANK

YOU

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# QUESTIONS